



Swiss Crypto Vault AG  
Grafenauweg 12  
6300 Zug

November 23, 2020

## Confirmation of Assurance Engagement according to ISAE 3402 Type 2

We hereby confirm that we have been engaged by Swiss Crypto Vault AG on June 12, 2019 to perform an assurance engagement on the descriptions of your systems and the design, implementation and operating effectiveness of controls related to your crypto storage solution. The control framework defined by Swiss Crypto Vault AG includes control objectives for the following areas:

- Key Generation and Distribution
- Key Management
- Transaction Authorization and Client Data Management
- Vulnerability Management and Security Configurations
- Physical and Logical Access Management
- Change Management
- Disaster Recovery and Business Continuity Management

The assurance engagement concluded with an ISAE 3402 Type 2 report, which has been issued on November 20, 2020 and includes our opinion on the design, implementation and operating effectiveness of controls throughout the period September 25, 2019 to October 31, 2020.

Our engagement is performed in accordance with International Standard on Assurance Engagements ISAE 3402. This standard requires us that we plan and perform our procedures to obtain reasonable assurance about whether, in all material respects, the description is fairly presented and the controls were suitably designed and operating effectively to achieve the related control objectives stated in the description throughout the period from September 25, 2019 to October 31, 2020.

Our audit procedures depended on the scope of systems and controls, as well as the scope of Swiss Crypto Vault AG's clients, which was defined solely and in advance by Swiss Crypto Vault AG.

PricewaterhouseCoopers AG

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